

# CLINTON PUBLIC SCHOOL

## Budget Hearing

2019-2020



Presented April 30, 2019

# Mission

The Clinton-Glen Gardner School District, a community who values traditions, nurtures and cultivates each child to be a compassionate, curious, and creative thinker entrusted and empowered to build and lead the future.

# Goals

- All students will build strong academic foundations for present and future success.
- All students will build upon their innate curiosity and creativity.
- All students will exhibit ongoing growth in their compassionate behavior.

# Strategies

- We will synergize our curriculum and our professional development with our mission.
- We will partner with an array of local and outside entities to complement and expand our resources.
- We will repurpose and design flexible environments to enrich learning.
- We will provide students with diverse opportunities for discovery and growth.

# We are supporting key Educational Programs

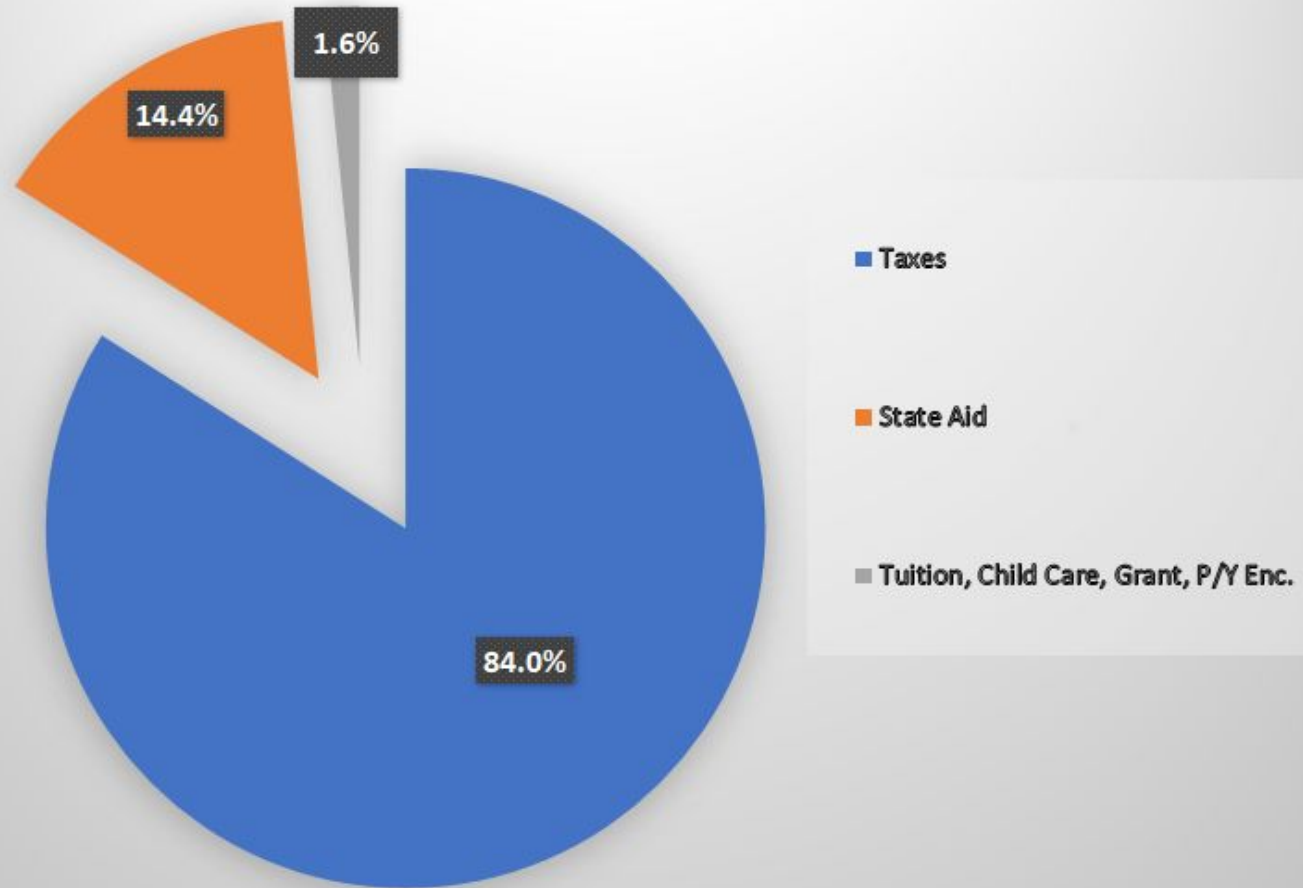
- 1:1 Chromebooks for every 3<sup>rd</sup>-8<sup>th</sup> grade student
- Three Kindergarten sections for 2019-2020
- Continuation of Foundations K-3
- Final year of GoMath k-7
- Continued implementation of K-8 NGSS
- Support of Year 3 New Master Schedule
- Support continued evolution electives
- Maker Space Integration

# Budget Summary

- Total Operating budget increase of 1.34% or \$113,379.00
- General fund taxes increase of 2.93% or \$204,5077 (\$2,808 banked cap used from 17-18, \$173,073 in bank for future years)
- **State Aid cut for 19-20 resulted in loss of \$64,695 for the district**
- Contracted Salary increase of 3.0% CEA 2017-2020 contract
- Estimated Health Benefit premium increase of 10%

# Where do we get our funding?

## \$8.6 Million Operating Budget



# State Aid

- **Adequacy Budget** - State Model for cost per pupil that assumes a much larger school district
- **Local Fair Share** taxation based on wealth of community
- Majority of Glen Gardner's Aid is **Equalization** and hold harmless **Adjustment Aid** and the Adjustment Aid is the area subject to the State aid cuts
- State Aid cuts will be in effect for six more years
- State calculates **separately** for each municipality
  - Part of 2009 State merger report



# Managing our Budget

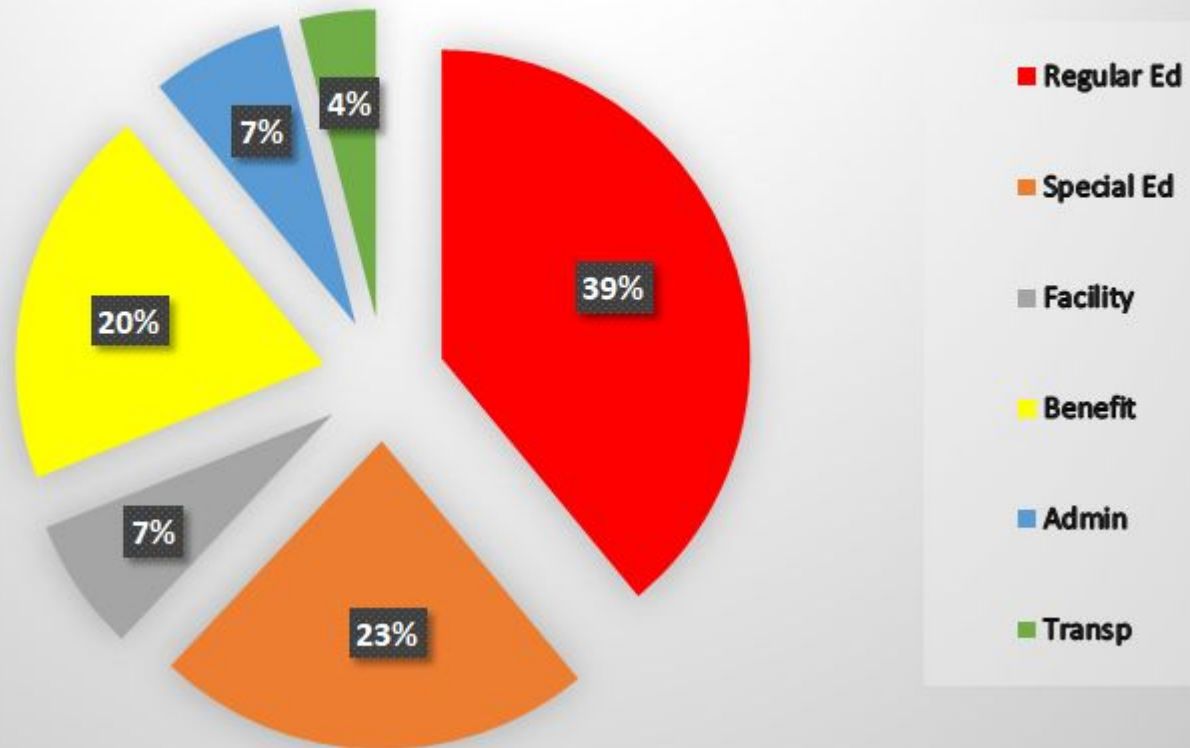
- **Administrative Cost Per Pupil** lower than the regional limit by **13%**
- Debt Interest Rates of **1.53%** and **2.1%** due to excellent market timing & **AA Bond Rating** awarded by Standard and Poor's
- Stronger stewardship over our facility by **In-sourcing custodial**
- **Facility Projects** timed with 1996 debt payoff to minimize impact
- **3 Year Lease Purchase** of major technology initiatives
- In-House **Before and After Care Program** supporting our programs

# Budget CAP

- **\$139,812 or 2% Budget CAP** - authority to increase taxes
- Expanded by **Child Care, Tuition & Grant** Revenues
- District has qualified budget cap exception in the amount of \$173,073. This was banked and not used
- Future Challenges within a 2% CAP limitation
  - No exception in CAP for **capital improvements** absence of a public referendum (unique to school districts)
  - **Ch. 78 Health Premium Sharing** now fully phased-in
    - Allowed district to realize \$36,000/year reduction in costs with increased staff premium contributions

# How will the funds be used?

## \$8.6 Million Operating Budget



# Shared Services & Efficiencies

- **Banking services** provided by a county-wide consortium of schools yielding additional services for payroll and remote depositing
- **Hunterdon & ESC NJ** – Internet Bandwidth, Paraprofessionals, Electricity, Educational & Custodial Materials, Facility Maintenance & Services
- **Educational Grants** for expanding programs
- **ACES** consortium of schools for Natural Gas
- **Town of Clinton** for School Resource Officer, Snow Removal, Field Use, and many other areas of working together to share resources
- **Borough of Glen Gardner** for Snow Removal & ongoing cooperation through 2009 State merger transitions
- Hosting Shared **professional development** with in-county schools
- Developing additional **special education programs** in C.P.S

# Long Range Facility Plan

- **2014 Referendum Project Completions \$2.1 million**
  - New Fire Alarm System, HVAC Johnson Controls & New Rooftop Units, Replacement of 1996 Roof
- **2016 Referendum Project Completions \$950,000**
  - Lights, Ceiling, and MakerSpace
- **Capital Reserve Account - \$565,437**
  - Future projects at 100% from Reserve unless project is funded by a Bond Referendum, and then the state pays 40% in state aid
- **Maintenance Reserve Account –\$368,040**

# Technology Financing

- **3 Year Cycle on Technology Leases since 2008**
- **Capital leases with ownership**
- **Benefit low interest rates by bundling purchases**
  - Copier Equipment on 4-6 year cycles
  - Laptops, Chromebooks, & Servers
  - Wireless Access
  - PA System
  - Phone System
  - Security Cameras
  - Swipe access on door entry

# Allocation of General Fund Taxes

<b>District</b>	<b>2018-19 % of Taxes</b>	<b>2017-18 Tax in millions</b>	<b>2019-20 % of Taxes</b>	<b>2019-20 Tax in millions</b>
Clinton	68.86%	\$4.81	69.50%	\$5.00
Glen Gardner	31.14%	\$2.18	30.50%	\$2.19
Total Taxes	100%	\$6.99	100%	\$7.19

- State of New Jersey determines allocation each year

# Debt Impact

District	2001 Bonds 20 Year	2014 & 2016 Bonds 10 & 5 year	Total
Clinton	\$152,775	\$102,035	<b>\$254,810</b>
Glen Gardner	0	\$ 44,782	<b>\$ 44,782</b>
<i>Total Taxes</i>	<i>\$152,775</i>	<i>\$146,817</i>	<b><i>\$299,592</i></b>

- District received a AA or “Stable” Rating by Standard & Poor’s



# Tax Impact

	Clinton	Glen Gardner
2019-20 Tax Bill- per \$100,000 Value	\$1,342	\$1,576
Taxes increase (decrease)- per \$100,000 Value	\$14	\$11

- Glen Gardner Borough will be contributing \$30,000 in tax relief from the merger surplus effectively reducing Glen Gardner school taxes by 2 cents.
- Average Assessed Value in Clinton Town - **\$361,544**
- Average Assessed Value in Glen Gardner Borough - **\$182,858**

# Tax Rate Data

	Clinton	Glen Gardner
2019/20 Tax Rate	\$1.34	\$1.58
<b>2019/20 Rate Change</b>	<b>\$.014 Incr</b>	<b>\$.011 Incr</b>
Assessed Values	\$385,044,650	\$140,127,763
Assessed Value Change	\$12,126,700	\$123,702

•Tax Rate = [ \$ requested (Levy) / Assessed Valuations ] x \$100

# We appreciate your support

- PTO
- Booster Club
- Partners In Education (PIE) Foundation
- Parent Music Association
- Rotarians
- Town of Clinton
- Borough of Glen Gardner

# Contact Us

Ask questions - Be informed

Check our website for information  
**Cpsnj.org**